

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2022



President of the Board - Original Signature Required

06/28/2022

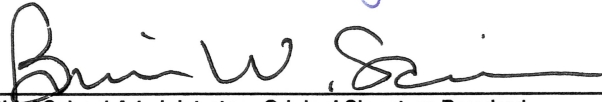
Date



Secretary of the Board - Original Signature Required

06/28/2022

Date



Chief School Administrator - Original Signature Required

06/28/2022

Date

Lieu Kim

Contact Person

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Extn :

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Cheltenham SD	COUNTY : Montgomery	AUN : 123461302
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.


Total Budgeted Expenditures	\$127100000
Ending Unassigned Fund Balance	\$5150000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.05%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/28/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Cheltenham SD	County : Montgomery	AUN Number : 123461302
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 06/28/2022
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for unanticipated expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To provide for Capital Project Expense

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	2,100,347	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,100,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	4,550,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$8,650,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	99,780,763	
7000 Revenue from State Sources	25,720,091	
8000 Revenue from Federal Sources	1,599,146	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$127,100,000</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$135,750,000</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	90,982,763
6112 Interim Real Estate Taxes	400,000
6113 Public Utility Realty Taxes	88,000
6140 Current Act 511 Taxes - Flat Rate Assessments	60,000
6150 Current Act 511 Taxes - Proportional Assessments	5,040,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,100,000
6500 Earnings on Investments	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	900,000
6910 Rentals	10,000
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$99,780,763
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,726,667
7160 Tuition for Orphans Subsidy	200,000
7271 Special Education funds for School-Aged Pupils	2,751,824
7311 Pupil Transportation Subsidy	850,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	240,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	450,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	94,000
7340 State Property Tax Reduction Allocation	4,093,279
7505 Ready to Learn Block Grant	340,388
7810 State Share of Social Security and Medicare Taxes	1,960,634
7820 State Share of Retirement Contributions	9,013,299
REVENUE FROM STATE SOURCES	\$25,720,091
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	500,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	60,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	5,000
8517 NCLB, Title IV - 21st Century Schools	34,146
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	81,600
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	200,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	718,400
REVENUE FROM FEDERAL SOURCES	\$1,599,146
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	127,100,000

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$90,982,763	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,093,279</u>	
Total Approx. Tax Revenue:	\$95,076,042	
Approx. Tax Levy for Tax Rate Calculation:	\$98,600,755	
	Montgomery	Total

2021-22 Data		
a. Assessed Value	\$1,891,953,380	\$1,891,953,380
b. Real Estate Mills	51.0180	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$3,091,550,373	\$3,091,550,373
d. Assessed Value	\$1,902,020,728	\$1,902,020,728
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$96,523,678	\$96,523,678
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$96,523,678	\$96,523,678
(f Total * g)		
i. Base Mills Subject to Index	51.0180	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.27044%	96.27044%
k. Tax Levy Needed	\$98,600,755	\$98,600,755
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	51.8400	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$98,600,755	\$98,600,755
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$94,507,476
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$90,982,763
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$90,982,763	
Amount of Tax Relief for Homestead Exclusions	<u>\$4,093,279</u>	
Total Approx. Tax Revenue:	\$95,076,042	
Approx. Tax Levy for Tax Rate Calculation:	\$98,600,755	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	52.7526	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$100,336,539	\$100,336,539
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,205.68	
Number of Homestead/Farmstead Properties	7736	7736
Median Assessed Value of Homestead Properties		\$142,210

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$90,982,763
Amount of Tax Relief for Homestead Exclusions	<u>\$4,093,279</u>
Total Approx. Tax Revenue:	\$95,076,042
Approx. Tax Levy for Tax Rate Calculation:	\$98,600,755
	Montgomery
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$4,093,279	Lowering RE Tax Rate	\$0	\$4,093,279
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$4,093,279

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Montgomery	1,902,020,728	51.8400	98,600,755			96.27044%		
Totals:	1,902,020,728		98,600,755	- 4,093,279	= 94,507,476	X 96.27044%	=	90,982,763
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	60,000		60,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
Total Current Act 511 Taxes– Flat Rate Assessments						60,000		60,000
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	4,015,000		4,015,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	650,000		650,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			0.1500	0.000	375,000		375,000
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
Total Current Act 511 Taxes– Proportional Assessments						5,040,000		5,040,000
Total Act 511, Current Taxes								5,100,000
Act 511 Tax Limit -->					3,091,550,373 X	12		37,098,604
					Market Value	Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Montgomery <u>Current Act 511 Taxes– Flat Rate Assessments</u>	51.0180	51.8400	1.62%	Yes	3.4%				
6143	<u>Current Act 511 Local Services Taxes</u> <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6157	Current Act 511 Mercantile Taxes	0.1500	0.1500	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	52,909,201
1200 Special Programs - Elementary / Secondary	20,692,336
1300 Vocational Education	2,241,578
1400 Other Instructional Programs - Elementary / Secondary	200,500
1500 Nonpublic School Programs	17,600
Total Instruction	\$76,061,215
2000 Support Services	
2100 Support Services - Students	4,377,116
2200 Support Services - Instructional Staff	3,526,664
2300 Support Services - Administration	7,060,914
2400 Support Services - Pupil Health	1,041,993
2500 Support Services - Business	1,593,046
2600 Operation and Maintenance of Plant Services	10,127,105
2700 Student Transportation Services	9,024,236
2800 Support Services - Central	2,685,031
2900 Other Support Services	48,000
Total Support Services	\$39,484,105
3000 Operation of Non-Instructional Services	
3200 Student Activities	905,323
3300 Community Services	13,887
Total Operation of Non-Instructional Services	\$919,210
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	10,635,470
Total Other Expenditures and Financing Uses	\$10,635,470
Total Estimated Expenditures and Other Financing Uses	\$127,100,000

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<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		28,089,537
200 Personnel Services - Employee Benefits		18,451,269
300 Purchased Professional and Technical Services		1,262,433
400 Purchased Property Services		776,600
500 Other Purchased Services		3,206,004
600 Supplies		1,111,182
700 Property		10,214
800 Other Objects		1,962
Total Regular Programs - Elementary / Secondary		\$52,909,201
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		7,870,884
200 Personnel Services - Employee Benefits		5,186,687
300 Purchased Professional and Technical Services		4,081,430
500 Other Purchased Services		3,409,350
600 Supplies		143,560
800 Other Objects		425
Total Special Programs - Elementary / Secondary		\$20,692,336
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		600,602
200 Personnel Services - Employee Benefits		336,470
300 Purchased Professional and Technical Services		500
400 Purchased Property Services		3,050
500 Other Purchased Services		1,259,456
600 Supplies		36,400
700 Property		4,850
800 Other Objects		250
Total Vocational Education		\$2,241,578
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		70,549
200 Personnel Services - Employee Benefits		1
300 Purchased Professional and Technical Services		86,000
500 Other Purchased Services		39,250
600 Supplies		4,700
Total Other Instructional Programs - Elementary / Secondary		\$200,500
1500 <u>Nonpublic School Programs</u>		
300 Purchased Professional and Technical Services		17,600
Total Nonpublic School Programs		\$17,600
Total Instruction		\$76,061,215
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		2,424,479
200 Personnel Services - Employee Benefits		1,463,985

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<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	378,327
500	Other Purchased Services	5,000
600	Supplies	100,425
800	Other Objects	4,900
Total Support Services - Students		\$4,377,116
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	1,835,776
200	Personnel Services - Employee Benefits	1,326,258
300	Purchased Professional and Technical Services	193,679
400	Purchased Property Services	5,000
500	Other Purchased Services	9,450
600	Supplies	146,146
700	Property	7,500
800	Other Objects	2,855
Total Support Services - Instructional Staff		\$3,526,664
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	3,681,890
200	Personnel Services - Employee Benefits	2,190,193
300	Purchased Professional and Technical Services	694,150
400	Purchased Property Services	4,148
500	Other Purchased Services	32,205
600	Supplies	146,878
700	Property	11,650
800	Other Objects	299,800
Total Support Services - Administration		\$7,060,914
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	586,964
200	Personnel Services - Employee Benefits	425,313
300	Purchased Professional and Technical Services	6,000
400	Purchased Property Services	1,450
500	Other Purchased Services	2,100
600	Supplies	20,166
Total Support Services - Pupil Health		\$1,041,993
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	689,156
200	Personnel Services - Employee Benefits	479,333
300	Purchased Professional and Technical Services	65,000
400	Purchased Property Services	160,607
500	Other Purchased Services	37,000
600	Supplies	143,150
700	Property	2,800
800	Other Objects	16,000
Total Support Services - Business		\$1,593,046
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	3,911,329

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,580,536
300 Purchased Professional and Technical Services	453,000
400 Purchased Property Services	1,918,500
500 Other Purchased Services	350,000
600 Supplies	759,500
700 Property	150,740
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$10,127,105
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	143,053
200 Personnel Services - Employee Benefits	89,683
500 Other Purchased Services	8,790,000
600 Supplies	1,500
Total Student Transportation Services	\$9,024,236
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,063,551
200 Personnel Services - Employee Benefits	643,598
300 Purchased Professional and Technical Services	200,382
400 Purchased Property Services	20,000
500 Other Purchased Services	271,000
600 Supplies	335,000
700 Property	150,000
800 Other Objects	1,500
Total Support Services - Central	\$2,685,031
2900 <u>Other Support Services</u>	
500 Other Purchased Services	48,000
Total Other Support Services	\$48,000
Total Support Services	\$39,484,105
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	156,273
200 Personnel Services - Employee Benefits	102,613
300 Purchased Professional and Technical Services	96,244
400 Purchased Property Services	24,335
500 Other Purchased Services	217,499
600 Supplies	229,139
700 Property	25,120
800 Other Objects	54,100
Total Student Activities	\$905,323
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	13,886
200 Personnel Services - Employee Benefits	1
Total Community Services	\$13,887
Total Operation of Non-Instructional Services	\$919,210

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<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,730,470
900 Other Uses of Funds	5,905,000
Total Debt Service / Other Expenditures and Financing Uses	\$10,635,470
Total Other Expenditures and Financing Uses	\$10,635,470
TOTAL EXPENDITURES	\$127,100,000

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<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,000,000	2,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	850,000	850,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	160,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,160,000	\$4,200,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$4,160,000	\$4,200,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	151,500,000	140,500,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	543,497	543,497
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$152,043,497	\$141,043,497
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$152,043,497	\$141,043,497	

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$152,043,497	\$141,043,497

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Account Description	Amounts
0810 Nonspendable Fund Balance	2,100,347
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,150,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,650,000
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,750,347